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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

## INFORMATION REPORT

CD NO.

COUNTRY China

DATE DISTR. 24 Sep. 1951

SUBJECT 1. Depreciation of Chinese Communist Currency  
2. Supplies for Swatow Air Defenses

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SUPPLEMENT TO REPORT NO.

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1. In early September the value of jen min piao was decreasing in the Ch'umen (121-17, 26-15) area. On the black market the exchange was JiaP 16,000 to one silver dollar, whereas until mid-August the rate had been JMP 12,000 to the silver dollar.
2. On 8 September 23 cases of radio and radar equipment arrived in Swatow on the vessel CHIEH KUANG. This equipment was to be used to strengthen the air defenses of Swatow.
3. About 1 September 1951 six anti-aircraft guns arrived in Swatow on three motor junks, which also carried ammunition for these guns. These guns and ammunition were for use in the Swatow area.

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